INDIAN INSTITUTE OF MANAGEMENT KOZHIKODE

ANNUAL STATEMENT OF ACCOUNTS

2021-22

INDIAN INSTITUTE OF MANAGEMENT KOZHIKODE

BALANCE SHEET AS ON 31 MARCH 2022

(₹ in lakhs)

SOURCES OF FUNDS	SCHEDULE	CURRENT YEAR	PREVIOUS YEAR
CORPUS /CAPITAL FUND	1	89,553.36	78,178.83
DESIGNATED/EARMARKED/ENDOWMENT FUNDS	2	3,051.08	2,531.46
CURRENT LIABILITIES & PROVISIONS	3	5,639.22	5,085.85
TOTAL		**98,243.66**	**85,796.14**

APPLICATION OF FUNDS	SCHEDULE	CURRENT YEAR	PREVIOUS YEAR
FIXED ASSETS	4		
Tangible Assets		33,986.47	34,437.48
Intangible Assets		80.69	60.85
Capital Work-in-Progress		1,078.10	838.18
INVESTMENTS FROM EARMARKED/ENDOWMENT FUNDS	5		
Long Term		2,140.75	1,423.75
Short Term		-	-
INVESTMENTS - OTHERS	6	39,583.47	33,807.31
CURRENT ASSETS	7	12,190.11	8,820.38
LOANS, ADVANCES & DEPOSITS	8	9,184.08	6,408.19
TOTAL		**98,243.66**	**85,796.14**
Significant Accounting Policies	23		
Contingent Liabilities and Notes on Accounts	24		

For and on behalf of the Board of Governors of the Institute

Sd/-	Sd/-	Sd/-	Sd/-
Dr.Lakshmi Viswanathan	**Ms. Usha Venugopal**	**LT. COL. M. Julius George (Retd.)**	**Prof. Debashis Chatterjee**
S F A O	**C F O**	**C A O**	**DIRECTOR**

Place : Kozhikode

Date : 31-05-2022

INDIAN INSTITUTE OF MANAGEMENT KOZHIKODE

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 2021-22

(₹ in lakhs)

PARTICULARS	SCHEDULE	CURRENT YEAR	PREVIOUS YEAR
INCOME			
Academic Receipts	9	24,274.93	18,346.07
Grants / Subsidies	10	0.79	-
Income from Investments	11	2.29	18.42
Interest Earned	12	396.20	200.36
Other Incomes	13	278.61	62.13
Prior Period Income	14	103.29	52.69
TOTAL (A)		**25,056.11**	**18,679.67**
EXPENDITURE			
Staff Payments & Benefits	15	4,943.36	4,752.07
Academic Expenses	16	6,434.88	4,797.05
Administrative and General Expenses	17	784.89	640.15
Transportation Expenses	18	25.74	22.27
Repairs & Maintenance	19	1,157.37	1,266.97
Finance Costs	20	0.67	0.42
Depreciation	4	2,280.18	2,073.21
Other Expenses	21	22.95	27.78
Prior Period Expenses	22	51.56	62.08
TOTAL (B)		**15,701.60**	**13,642.00**
Balance being excess of Income over Expenditure (A-B)		9,354.51	5,037.67
Transfer of Depreciation (Fixed Assets) to Capital Fund A/c.		-	-
Transfer of Depreciation (Fixed Assets-Projects) to Capital Fund		-	-
Transfer to Depreciation Fund		-	-
Transfer to Staff Welfare Fund		(528.83)	(299.13)
Balance Being Surplus (Deficit) Carried to General Fund		**8,825.68**	**4,738.53**
Significant Accounting Policies	23		
Contingent Liabilities and Notes on Accounts	24		

For and on behalf of the Board of Governors of the Institute

Sd/-	**Sd/-**	**Sd/-**	**Sd/-**
Dr.Lakshmi Viswanathan	**Ms. Usha Venugopal**	**LT. COL. M. Julius George (Retd.)**	**Prof. Debashis Chatterjee**
S F A O	**C F O**	**C A O**	**DIRECTOR**

Place : Kozhikode

Date : 31-05-2022

INDIAN INSTITUTE OF MANAGEMENT KOZHIKODE

SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31 MARCH 2022

(₹ in lakhs)

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
SCHEDULE 1 - Corpus/Capital Fund		
A. Corpus Fund		
Balance at the beginning of the year	**43,202.37**	**36,087.40**
Add:Loan amount recovered during the year	0.24	0.34
Add:Amount transferred from Income & Expenditure A/c	8,825.68	4,738.53
Add:Interest on Corpus Fund Investment	2,624.70	2,341.74
Add:Interest Charged on Recoverable Loan A/cs.	0.06	0.05
Add:Sale of Assets and Adjustments	20.05	34.31
Add:Amount transferred from Pension Fund	1.17	-
Balance as at the year end (A)	**54,674.27**	**43,202.37**
CPF General Reserve A/c		
Balance at the beginning of the year	-	-
Add: Amount transferred back to CPF and disclosed separately	-	-
Balance as at the year end (B)	**-**	**-**
CPF Forfeited A/c		
Balance at the beginning of the year	-	-
Less: Amount transferred back to CPF and disclosed separately	-	-
Balance as at the year end (C)	**-**	**-**
TOTAL (A + B + C) (A1)	**54,674.27**	**43,202.37**

continued

For and on behalf of the Board of Governors of the Institute

Sd/-
Dr.Lakshmi Viswanathan
S F A O

Sd/-
Ms. Usha Venugopal
C F O

Place : Kozhikode

Date : 31-05-2022

INDIAN INSTITUTE OF MANAGEMENT KOZHIKODE

'SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31 MARCH 2022

(₹ in lakhs)

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
B- CAPITAL FUND :		
1. Capital Fund (Fixed Assets):		
(A) Non-Depreciable Assets		
Balance as at the beginning of the year	**2,568.00**	**2,568.00**
Add: Paid for Land during the year	-	-
Balance at the year end (A)	**2,568.00**	**2,568.00**
(B) Depreciable Assets		
Balance as at the beginning of the year	**32,408.46**	**32,440.15**
Add: Capital Expenditure incurred during the year	-	-
Less Depreciation written off during the year	-	-
Less:Cost of Assets disposed off during the year	(176.71)	(107.07)
Less:Excess capitalisation during previous year adjusted	(6.65)	(27.34)
Add: Depreciation on Excess capitalisation during previous year adjusted	0.30	4.10
Add: Accumulated Depreciation on Assets disposed off/adjusted	85.69	98.62
Balance at the year end (B)	**32,311.09**	**32,408.46**
TOTAL AT THE YEAR END (A+B) (B1)	34,879.09	34,976.46
2. Capital Fund (Fixed Assets-Projects):		
Balance as at the beginning of the year	**0.00**	0.00
Add: Capital Expenditure incurred during the year	-	-
Add: Excess depreciation charged in earlier years on change of method of depreciation	-	-
Less: Depreciation written off during the year	-	-
Balance at the year end (B2)	**0.00**	**0.00**
TOTAL AT THE YEAR END (B1+B2) (A2)	34,879.09	34,976.46
Grand Total (A1+A2)	89,553.36	78,178.83

For and on behalf of the Board of Governors of the Institute

Sd/-
Dr.Lakshmi Viswanathan
S F A O

Sd/-
Ms. Usha Venugopal
C F O

Place : Kozhikode

Date : 31-05-2022

INDIAN INSTITUTE OF MANAGEMENT KOZHIKODE

SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31 MARCH 2022

SCHEDULE 2 - DESIGNATED/EARMARKED FUNDS/ENDOWMENT FUNDS

(₹ in lakhs)

PARTICULARS	FUND WISE BREAKUP						CURRENT YEAR	PREVIOUS YEAR
	Pension Fund	Gratuity Fund with LIC of India	Alumni Association Fund	Campus Go Green Fund	Students Welfare Fund	Staff Welfare Fund		
a) **<u>Opening balance of the funds</u>**	**1,083.54**	**726.87**	**2.08**	**3.33**	**44.78**	**670.87**	**2,531.47**	**1,314.52**
b) <u>Additions to the Funds</u> :								
i. Grants received / Contributions made/Appropriations		119.72	-	1.18	28.34	528.83	678.07	1,262.97
ii. Income from Invesments / Savings Bank A/c	77.80	-	0.06	0.09	1.21	0.86	80.02	37.43
iii. Members' Contributions received	-	-		-	-	1.67	1.67	1.61
iv. Loan Recovered	-	-	-	-	-	0.67	0.67	0.50
v. Creche fee	-	-	-	-	-	-	-	-
vi. Prior Period income/Amount recd from Advance	-	-	-	-	-	-	-	-
TOTAL (a+b)	**1,161.34**	**846.59**	**2.14**	**4.60**	**74.33**	**1,202.90**	**3,291.89**	**2,617.04**
c) <u>Utilisation/Expenditure towards objectives of funds</u>								
i. <u>Capital Expenditure</u>								
- Fixed Assets	-		-	-	-	-	-	-
TOTAL	-	-	-	-	-	-	-	-
ii. <u>Revenue Expenditure</u>								
- Salaries, Wages and Allowances and other expenses	-	-	-	0.08	-	66.89	66.97	25.72
-Pension settlement	35.51	-	-	-	-	-	35.51	30.17
- Creche Expenses	-	-	-	-	-		-	0.84
- Loan Paid	-	-	-	-	-		-	0.62
- News paper subscription	-	-	-	-	-		-	-
- Payment to Members/ SCEDF	-	-	-	-	-	34.33	34.33	27.87
							-	
TOTAL	**35.51**	**-**	**-**	**0.08**	**-**	**101.22**	**136.81**	**85.22**
iii. Balance fund amount remitted/refunded/transferred	-		-		0.44	-	0.44	0.36
TOTAL	**-**	**-**	**-**	**-**	**0.44**	**-**	**0.44**	**0.36**

(Continued)

INDIAN INSTITUTE OF MANAGEMENT KOZHIKODE

SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31 MARCH 2022

(₹ in lakhs)

PARTICULARS	FUND WISE BREAKUP						CURRENT YEAR	PREVIOUS YEAR
	Pension Fund	Gratuity Fund with LIC of India	Alumni Association Fund	Campus Go Green Fund	Students Welfare Fund	Staff Welfare Fund		
iv. Other Debits/Advances-Provision reversed	103.56		-	-	-	-	-	-
TOTAL	**103.56**	-	-	-	-	-	**103.56**	-
TOTAL (c)	**139.07**	-	-	**0.08**	**0.44**	**101.22**	**240.82**	**85.58**
NET BALANCE AS AT THE YEAR END (a+b-c)	**1,022.27**	**846.59**	**2.14**	**4.52**	**73.89**	**1,101.68**	**3,051.08**	**2,531.46**
	-							
Represented by								
Cash and Bank Balance including short term deposit and accrued interest on term deposit	-	-	2.14	4.52	73.89	-	80.55	671.25
Investments	1,022.27	846.59	-	-	-	1,101.68	2,970.53	1,835.16
Interest Accrued but not due	-	-	-	-	-	-	-	25.05
TOTAL	**1,022.27**	**846.59**	**2.14**	**4.52**	**73.89**	**1,101.68**	**3,051.08**	**2,531.46**

For and on behalf of the Board of Governors of the Institute

Sd/-
Dr.Lakshmi Viswanathan
S F A O

Sd/-
Ms. Usha Venugopal
C F O

Place : Kozhikode
Date : 31-05-2022

INDIAN INSTITUTE OF MANAGEMENT KOZHIKODE

SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31 MARCH 2022

SCHEDULE 3 - CURRENT LIABILITIES & PROVISIONS

(₹ in lakhs)

PARTICULARS	CURRENT YEAR		PREVIOUS YEAR	
A. CURRENT LIABILITIES				
a) Caution Deposits from Students				
i) From current students	348.10		164.35	
ii) From ex-students	23.20	371.30	164.12	328.47
b) Sundry Creditors for goods/services	111.78	111.78	89.97	89.97
c) Advances received				
i) Consultancy Projects Account	160.39		137.44	
ii) Income received in advance	1.80	162.19	52.84	190.28
d) Statutory Liabiliteis	173.10	173.10	152.61	152.61
e) Other Current Liabilities				
i) Unutilised Grant from Government	24.61		16.51	
ii) Retention Money	126.37		146.68	
iii) Earnest Money Deposits	27.97		61.41	
iv) IIMK Students Mess a/c payable	199.16		260.00	
v) Undivided Revenue payable-EPGP	-		0.02	
vi) Suspense(Credit)	27.83		13.24	
vii) Payable for Revenue Expenses	5.20		68.02	
viii) Others liabilities	180.85	591.99	277.54	843.41
f) CAT Account	23.21	23.21	54.98	54.98
TOTAL (A)		**1,433.57**		**1,659.72**
B. PROVISIONS				
a) Accumulated Leave Encashment	1,167.72		1,012.61	
b) Others:				
i) Provision for Capital Expenditure	127.38		294.26	
ii) Provision for Revenue Expenditure	2,910.55	4,205.65	2,119.26	3,426.13
TOTAL (B)		**4,205.65**		**3,426.13**
TOTAL (A + B)		**5,639.22**		**5,085.85**

For and on behalf of the Board of Governors of the Institute

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C F O

Place : Kozhikode
Date : 31-05-2022

INDIAN INSTITUTE OF MANAGEMENT KOZHIKODE

SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31 MARCH 2022

(₹ in lakhs)

SCHEDULE 3(c) - UNUTILISED GRANTS FROM UGC, GOVERNMENT OF INDIA AND STATE GOVERNEMENTS

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
A. PLAN GRANTS : GOVERNMENT OF INDIA		
Balance B/F	16.51	16.54
Add: Receipts during the year	8.00	-
Add: Interest	0.89	-
TOTAL (a)	**25.40**	**16.54**
Less: Refunds	-	-
Less: Utilised for revenue expenditure	0.79	0.03
Less: Utilised for capital expenditure	-	-
Less: Transfer as per MHRD Advise	-	-
TOTAL (b)	**0.79**	**0.03**
UNUTILISED CARRIED FORWARD (a-b)	**24.61**	**16.51**

For and on behalf of the Board of Governors of the Institute

Sd/-
Dr.Lakshmi Viswanathan
S F A O

Sd/-
Ms. Usha Venugopal
C F O

Place : Kozhikode

Date : 31-05-2022

INDIAN INSTITUTE OF MANAGEMENT KOZHIKODE

SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31 MARCH 2022

SCHEDULE 4 - FIXED ASSETS

(₹ in lakhs)

Assets Head	Gross block				Depreciation for the year 2021-22				Net block	
	Opening Balance 01-04-2021	Additions	Deductions	Closing balance as on 31.03.2022	Depreciation balance as on 01.04.2021	Depreciation for the year	Deductions / Adjustments	Total depreciation as on 31-03-2022	As on 31.03.2022	As on 31.03.2021
Land										
a) Freehold Land	2,497.94	-	-	2,497.94	-	-	-	-	2,497.94	2,497.94
b) Land Development Cost	70.07	-	-	70.07	-	-	-	-	70.07	70.07
Total	**2,568.01**	**-**	**-**	**2,568.01**	**-**	**-**	**-**	**-**	**2,568.01**	**2,568.01**
Building										
c) Building (Non residential)	14,900.39	172.71	0.25	15,072.85	2,848.71	329.88	0.01	3,178.58	11,894.27	12,051.68
d) Buildings(Residential)	10,636.47	22.62	-	10,659.09	818.68	213.54	-	1,032.21	9,626.87	9,817.79
Total	**25,536.86**	**195.33**	**0.25**	**25,731.94**	**3,667.39**	**543.42**	**0.01**	**4,210.79**	**21,521.14**	**21,869.47**
Roads&bridges	2,393.38	412.31	0.89	2,804.80	452.87	70.72	0.04	523.55	2,281.25	1,940.51
Total	**2,393.38**	**412.31**	**0.89**	**2,804.80**	**452.87**	**70.72**	**0.04**	**523.55**	**2,281.25**	**1,940.51**
Tubewell &water supply										
a) Water Harvesting Pond	771.92	-	-	771.92	98.12	15.44	-	113.56	658.36	673.80
b) Water Supply Installations	274.54	21.79	-	296.33	79.84	5.93	-	85.77	210.56	194.70
Total	**1,046.46**	**21.79**	**-**	**1,068.25**	**177.96**	**21.37**	**-**	**199.33**	**868.92**	**868.50**
Electrical installation & equipment	5,318.83	122.26	167.66	5,273.43	1,252.88	339.76	73.66	1,518.98	3,754.46	4,065.96
Office equipment	322.96	19.81	5.61	337.16	262.38	13.50	3.63	272.25	64.91	60.58
Audio visual equipment	1,388.50	100.22	-	1,488.72	244.95	111.65		356.60	1,132.11	1,143.55
Computers&Pheripherals	2,399.80	141.45	-	2,541.25	1,670.65	199.57		1,870.22	671.03	729.14
Furniture,Fixtures& fittings	2,709.19	83.50	-	2,792.69	1,576.08	157.85		1,733.92	1,058.77	1,133.11
Vehicles	137.04	18.82	8.97	146.89	84.40	11.01	8.95	86.45	60.44	52.64
Lib.books&Scientific journals	2,068.18	32.73		2,100.91	2,068.18	32.73		2,100.91	0.00	0.00
Other assets	7.89	-	-	7.89	1.93	0.57		2.50	5.39	5.96
Small Value Assets	9.17	9.87	-	19.04	9.17	9.87		19.04	0.00	0.00
Total	**14,361.56**	**528.66**	**182.24**	**14,707.98**	**7,170.62**	**876.51**	**86.24**	**7,960.87**	**6,747.11**	**7,190.94**

(Continued)

INDIAN INSTITUTE OF MANAGEMENT KOZHIKODE

SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31 MARCH 2022

SCHEDULE 4 - FIXED ASSETS

(₹ in lakhs)

Assets Head	Gross block				Depreciation for the year 2021-22				Net block	
	Opening Balance 01-04-2021	Additions	Deductions	Closing balance as on 31.03.2022	Depreciation balance as on 01.04.2021	Depreciation for the year	Deductions / Adjustments	Total depreciation as on 31-03-2022	As on 31.03.2022	As on 31.03.2021
Project Fixed assets										
a) Furniture & Fixtures	0.79	-	-	0.79	0.80	-		0.80	(0.00)	0.00
b) Computers & Peripherals	62.06	-	-	62.06	62.06	-		62.06	0.00	0.00
c)Library Assets	2.80	-	-	2.80	2.74	0.01		2.75	0.05	0.05
Total	**65.65**	**-**	**-**	**65.65**	**65.60**	**0.01**	**-**	**65.61**	**0.05**	**0.05**
Total (A)	**45,971.92**	**1,158.09**	**183.38**	**46,946.63**	**11,534.44**	**1,512.03**	**86.29**	**12,960.15**	**33,986.47**	**34,437.48**
Capital Work in progress (B)	**838.18**	**817.27**	**577.35**	**1,078.10**	**-**	**-**	**-**	**-**	**1,078.10**	**838.18**
Intangible assets										
Computer software	226.70	103.43	-	330.13	165.85	83.59	-	249.44	80.69	60.85
E-Journals/Database/CD ROMs	2,720.30	684.56	-	3,404.86	2,720.30	684.56		3,404.86	(0.00)	-
Patents	-	-	-	-				-	-	-
Total ('C)	**2,947.00**	**787.99**	**-**	**3,734.99**	**2,886.15**	**768.15**	**-**	**3,654.30**	**80.69**	**60.85**
Grand total (A+B+C)	**49,757.10**	**2,763.35**	**760.73**	**51,759.72**	**14,420.59**	**2,280.18**	**86.29**	**16,614.45**	**35,145.26**	**35,336.51**

For and on behalf of the Board of Governors of the Institute

Sd/-
Dr.Lakshmi Viswanathan
S F A O

Sd/-
Ms. Usha Venugopal
C F O

Place : Kozhikode

Date : 31-05-2022

INDIAN INSTITUTE OF MANAGEMENT KOZHIKODE

SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31 MARCH 2022

SCHEDULE 5 - INVESTMENTS FROM EARMARKED / ENDOWMENT FUNDS

(₹ in lakhs)

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
a) INVESTMENTS - Long Term Funds		
Pension Fund Investments	1,033.75	1,299.75
Staff Welfare Fund Investment	1,107.00	124.00
b) INVESTMENTS - Short Term Funds		
Staff Welfare Fund Investment	-	-
TOTAL	**2,140.75**	**1,423.75**

For and on behalf of the Board of Governors of the Institute

Sd/-	**Sd/-**
Dr.Lakshmi Viswanathan	**Ms. Usha Venugopal**
S F A O	**C F O**

Place : Kozhikode

Date : 31-05-2022

INDIAN INSTITUTE OF MANAGEMENT KOZHIKODE

SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31 MARCH 2022

SCHEDULE 6 - INVESTMENTS - OTHERS

(₹ in lakhs)

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
a) INVESTMENTS -Long Term Funds		
a) Term Deposits with Banks (Corpus Fund Investment)	38,706.37	31,655.44
b) Gratuitiy Fund Investment with LIC of India	846.59	726.87
c) Term Deposits with Banks	30.51	25.00
b) INVESTMENTS- Short Term Funds		
a) Term Deposits with Banks	-	-
b) Term Deposits with Banks (Corpus Fund Investment)	-	1,400.00
TOTAL		
GRAND TOTAL	**39,583.47**	**33,807.31**

For and on behalf of the Board of Governors of the Institute

Sd/-	**Sd/-**
Dr.Lakshmi Viswanathan	**Ms. Usha Venugopal**
S F A O	**C F O**

Place : Kozhikode

Date : 31-05-2022

INDIAN INSTITUTE OF MANAGEMENT KOZHIKODE

SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31 MARCH 2022

SCHEDULE 7 - CURRENT ASSETS

(₹ in lakhs)

PARTICULARS	CURRENT YEAR		PREVIOUS YEAR	
1. Stock in Hand	48.84		41.28	
2. Sundry Debtors				
Due for less than 180 days	891.67		583.09	
Due for more than 180 days	123.61		243.17	
3. Cash balances in hand (including cheques/drafts and imprest)	-		-	
4. Bank Balances : a) With Schduled Banks :				
- On Savings Accounts	11,125.99	12,190.11	7,952.84	8,820.38
TOTAL (A)		**12,190.11**		**8,820.38**

For and on behalf of the Board of Governors of the Institute

Sd/-
Dr.Lakshmi Viswanathan
S F A O

Sd/-
Ms. Usha Venugopal
C F O

Place : Kozhikode

Date : 31-05-2022

INDIAN INSTITUTE OF MANAGEMENT KOZHIKODE

SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31 MARCH 2022

SCHEDULE 8 - LOANS, ADVANCES & DEPOSITS

(₹ in lakhs)

PARTICULARS	CURRENT YEAR		PREVIOUS YEAR	
1. Advances to Employees				
a) LTC advances	1.19		0.78	
b) TA/DA advances	0.72		1.40	
c) Temporary advances	21.46		4.04	
d) Festival advances	-	23.37	1.49	7.71
2. Advances and other amounts recoverable in cash or in kind or for value to be received :				
a) On Capital Account	340.42		389.78	
b) To Suppliers	127.67		20.35	
c) Others (Receivables)	1,112.62	1,580.71	656.28	1,066.41
3. Prepaid Expenses				
a) Insurance	13.21		6.07	
b) Other Expenses	417.34	430.55	379.51	385.58
4. Deposits				
a) Telephone	0.15		0.15	
b) Electricity	29.28		29.28	
c) Others	2,381.53	2,410.96	1,382.25	1,411.68
5. Interest accrued on Investment and Funds				
On Earmarked Funds:				
a) SWF Investments	-		10.58	
b) Pension fund	78.25	78.25	14.47	25.05
On Others:				
a) Corpus fund	4,648.86		3,505.00	
b) Term Deposit Fund	1.74		4.96	
c) Loans & Advances	1.64	4,652.24	1.80	3,511.76
6. Other Current Assets/Receivables from UGC/Sponsord Projects	8.00	8.00	-	-
TOTAL (B)		**9,184.08**		**6,408.19**

For and on behalf of the Board of Governors of the Institute

Sd/-
Dr.Lakshmi Viswanathan
S F A O

Sd/-
Ms. Usha Venugopal
C F O

Place : Kozhikode
Date : 31-05-2022

INDIAN INSTITUTE OF MANAGEMENT KOZHIKODE

SCHEDULES FORMING PART OF INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2022

SCHEDULE 9 - ACADEMIC RECEIPTS

(₹ in lakhs)

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
A. ACADEMIC Receipts - PGP		
PGP Tuition Fees		
1. Tuition	5,299.06	4,931.05
2. IT & Infrastructure	940.97	939.25
3. Library	893.92	892.28
4. Books & Study Material	940.97	939.25
5. Admission Fees	69.99	70.40
6. Orientation	79.32	79.79
7. Student Support Services	211.91	211.34
8. Workshops	117.89	117.42
Total (a)	**8,554.03**	**8,180.78**
9. DPP FEES	6.64	13.04
10. PGP Misc.Income	22.74	26.33
11. Placement Fees	80.00	90.25
Total (b)	**109.38**	**129.62**
EXAMINATIONS - PGP		
1. Examinations Fees	141.14	140.89
2. CAT Income	218.00	200.00
Total (c)	**359.14**	**340.89**

(Continued)

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INDIAN INSTITUTE OF MANAGEMENT KOZHIKODE

SCHEDULES FORMING PART OF INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2022

SCHEDULE 9 (contd.) - ACADEMIC RECEIPTS

(₹ in lakhs)

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
OTHERS FEES - PGP		
1. Medical & Student Welfare	117.43	93.93
2. Hostel (Room Rent)	305.31	244.20
3. Alumni	94.87	93.97
Total (d)	**517.61**	**432.10**
Total A	**9,540.16**	**9,083.39**
B. FPM Incomes		
1. FPM Income	2.04	9.18
2. Acceptance Money	1.65	0.54
3. Alumni Association Fee	1.68	1.14
4. Miscellaneous Income	0.00	0.01
TOTAL B	**5.37**	**10.87**
TOTAL (A+B)	**9,545.53**	**9,094.26**

(Continued)

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INDIAN INSTITUTE OF MANAGEMENT KOZHIKODE

SCHEDULES FORMING PART OF INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2022

SCHEDULE 9 (contd.) - ACADEMIC RECEIPTS

(₹ in lakhs)

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
C) EPGP Programme Fees		
1. EPGP Fee	6,319.90	5,009.86
2. EPGP Fee-Late fee	7.30	5.71
3. EPGP Fee-Verification & Transcription Charges	1.80	2.73
4. Miscellaneous Income - EPGP	0.23	1.55
Total	**6,329.23**	**5,019.85**
D) Other Academic Receipts		
1. EPGP/MDP Programme Fees - Kochi	1,091.63	314.97
2. MDP Income	4,202.37	1,986.84
3. FDP Programme Income	14.90	0.13
4. Income from Seminars / Conferences	25.67	15.60
5. PGPBL Income	1,195.12	1,084.46
6. PhD in Management (Practice Track)	233.82	106.37
7. PGP Finance	950.78	422.04
8. PGP LSM	681.79	301.55
9. Akumen Receipts	4.10	-
Total	**8,400.18**	**4,231.96**
GRAND TOTAL	**24,274.93**	**18,346.07**

(Continued)

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INDIAN INSTITUTE OF MANAGEMENT KOZHIKODE

SCHEDULES FORMING PART OF INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2022

Schedule-10-GRANTS/SUBSIDIES (IRREVOCABLE GRANTS RECEIVED) (₹ in lakhs)

Particulars	Plan			Total Plan	Non-Plan/ UGC	Current Year Total	Previous Year Total
	Govt of India	UGC					
		Plan	Specific Schemes				
Balance brought Forward	16.51	-	-	16.51	-	16.51	16.54
Add:Receipts during the year	8.00	-	-	8.00	-	8.00	-
:Interest	0.89		-	0.89	-	0.89	-
Total	**25.40**	**-**	**-**	**25.40**	**-**	**25.40**	**16.54**
Less:Refund	-	-	-	-	-	-	
Balance	25.40	-	-	25.40	-	25.40	16.54
Less:Utilised for Capital Expenditure(A)	**-**	**-**	**-**	**-**	**-**	-	
Balance	25.40	-	-	25.40	-	25.40	16.54
Less:Utilised for Revenue Expenditure(B)	**0.79**	**-**	**-**	**0.79**	**-**	**0.79**	**0.03**
Balance C/F (C)	**24.61**	**-**	**-**	**24.61**	**-**	**24.61**	**16.51**

For and on behalf of the Board of Governors of the Institute

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INDIAN INSTITUTE OF MANAGEMENT KOZHIKODE

SCHEDULES FORMING PART OF INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2022

SCHEDULE-11.INCOME FROM INVESTMENTS (₹ in lakhs)

PARTICULARS	Earmarked/Endowment Funds		Other Investments	
	Current Year	Previous Year	Current Year	Previous Year
1.Interest				
a.On Government Securities	11.65	13.98	-	-
b.Other bonds/Debentures	-	-	-	-
2.Interest on Term deposits	0.86	-	0.55	16.49
3.Interest accrued but not due on Term Deposits/Interest bearing advances to employees	66.15	23.45	1.74	1.93
4.Interest on Savings Bank Accounts	1.36	-	-	-
5.Others (Specify)	-	-	-	-
Total	**80.02**	**37.43**	**2.29**	**18.42**
Transferred to Earmarked/Endowment Funds	80.02	37.43	-	-
Balance	**-**	**-**	**2.29**	**18.42**

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INDIAN INSTITUTE OF MANAGEMENT KOZHIKODE

SCHEDULES FORMING PART OF INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2022

SCHEDULE 12 - INTEREST EARNED

(₹ in lakhs)

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
1. On Savings Accounts with Scheduled Banks	345.67	139.12
2.On Loans		
a.Employees/Staff-LTC Advance	0.03	0.04
b.Others	-	-
3.On Debtors and other receivables		
a) On KSEB deposit & others	1.36	1.79
b) Interest on Income Tax Refund	49.14	59.41
TOTAL	**396.20**	**200.36**

For and on behalf of the Board of Governors of the Institute

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INDIAN INSTITUTE OF MANAGEMENT KOZHIKODE

SCHEDULES FORMING PART OF INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2022

SCHEDULE 13 - OTHER INCOME

(₹ in lakhs)

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
A. Income from Land & Building		
1) Licence Fee Guest House Charges	16.24	12.92
2) Rent Income	3.82	2.21
3) Accomodation in Guest House	1.69	2.91
B. Others		
1) Consultancy Income	15.54	3.66
2) Miscellaneous Receipts (Others)	205.58	20.73
3) Facilitation Charges	28.19	12.40
4) Cost of Forms/Quotation	0.00	0.42
5) Bus fare receipts	1.67	2.11
6) Royalty Income	2.19	3.31
7) Application fee for Right to Information	0.00	0.00
8) Sale of scrap	3.20	1.05
9) Application fee staff recruitment	0.49	0.36
10) Creche Income	0.00	0.05
11) Round Off	0.00	0.00
TOTAL	**278.61**	**62.13**

For and on behalf of the Board of Governors of the Institute

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INDIAN INSTITUTE OF MANAGEMENT KOZHIKODE

SCHEDULES FORMING PART OF INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2022

SCHEDULE 14 - PRIOR PERIOD INCOME

(₹ in lakhs)

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
Prior Period Income	103.29	52.69
TOTAL	**103.29**	**52.69**

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INDIAN INSTITUTE OF MANAGEMENT KOZHIKODE

SCHEDULES FORMING PART OF INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2022

SCHEDULE 15 - STAFF PAYMENTS & BENEFITS

(₹ in lakhs)

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
Salaries and Wages	3,932.75	3,391.00
Allowances and Bonus	257.25	119.62
Contribution to PF	22.69	21.91
Staff Welfare Expenses	3.02	0.40
Retirement & Terminal Benefits	465.34	948.87
Leave Travel Concession Expenses	9.78	93.22
Medical Expenses	111.07	61.82
Children Education Allowances	32.83	33.87
Honararium	9.50	2.38
TA/DA Expenses	10.85	8.12
Other Staff Payments	88.28	70.86
TOTAL	**4,943.36**	**4,752.07**

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INDIAN INSTITUTE OF MANAGEMENT KOZHIKODE

SCHEDULES FORMING PART OF INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2022

SCHEDULE-15 A-EMPLOYEES RETIREMENT AND TERMINAL BENEFITS

(₹ in lakhs)

Particulars	Pension	Gratuity	Leave encashment	Total
Opening Balance as on 01.04.2021	1,083.54	726.87	1,012.61	2,823.01
Addition:				
Interest on Fund	77.81	-	-	77.81
Gratuity Fund NAV brought into books	-	-	-	-
Contribution to the fund	-	-	-	-
Capitalised value of Contributions Received from other organisations	-	-	-	-
Total(a)	**1,161.35**	**726.87**	**1,012.61**	**2,900.82**
Less:Actual Payment during the year (b)	35.51	-	8.63	44.14
Balance Available on 31.03.2022 c(a-b)	**1,125.84**	**726.87**	**1,003.98**	**2,856.68**
Provision required on 31.03.2022 as per Acturial Valuation(d)	1,022.27	846.59	1,167.72	3,036.58
A.Provision to be made in the Current Year (d-c)	(103.57)	119.72	163.74	179.90
B.Contribution to New Pension Scheme	-	-	-	327.24
C.Medical Reimbursement to Retired Employees	-	-	-	-
D.Travel to Hometown on Retirement	-	-	-	-
E.Deposit Linked Insurance Payment'	-	-	-	-
Total (A+B+C+D+E)	**(103.57)**	**119.72**	**163.74**	**507.14**

Note1: Reconciliation of total amount of Retirement & Terminal Benefits as per Schedule 15 to total of Schedule 15A

Total amount of Employees Retirement and Terminal Benefits as per Sch -15 A as above		**507.14**
Add: Payments of Leave Salary & Pension to employees on deputation directly debited to Income & Expenditure A/c	8.26	
Add:Group Gratuity Insurance premium paid directly debited to Income & Expenditure A/c	71.46	
Add: Difference in Acturial Valuation as on 31.03.2021 with book balance of Pension Fund adjusted to Corpus Fund, as it pertains to previous year.	1.17	
Less: Provision for Gratuity not routed through I &E A/c, since the liability is taken care by LIC	(119.72)	
Less: Contributions Received from other organisations directly credited to Income & Expenditure Account	(2.97)	
	-41.80	
Total amount of Employees Retirement and Terminal Benefits as per Sch -15 of Income and Expenditure A/c	**465.34**	

For and on behalf of the Board of Governors of the Institute

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INDIAN INSTITUTE OF MANAGEMENT KOZHIKODE

SCHEDULES FORMING PART OF INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2022

SCHEDULE 16 - ACADEMIC EXPENSES

(₹ in lakhs)

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
Direct PGP Expenses	1,598.44	1,227.92
Direct MDP Expenses	916.68	517.13
Direct FDP Expenses	0.00	0.14
Direct EPGP Expenses	3,068.36	2,539.44
FPM Expenses	367.35	290.54
Research Expense	52.23	25.29
Academic Expenses - Kochi	168.85	66.65
PGP-LSM Expenses	47.91	26.00
PGP-Finance Expenses	43.48	25.24
PGP Business Leadership Exp	150.25	68.33
PhD (PT) Expenses	19.93	10.36
Akumen	1.40	0.01
TOTAL	**6,434.88**	**4,797.05**

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INDIAN INSTITUTE OF MANAGEMENT KOZHIKODE

SCHEDULES FORMING PART OF INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2022

SCHEDULE 17 - ADMINISTRATIVE AND GENERAL EXPENSES

(₹ in lakhs)

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
Electricity and Water Charges	305.96	248.51
Insurance Premium	12.93	20.45
Rent Rates and Taxes	10.82	44.38
Postage Expenses (General)	4.27	7.37
Telephone Expenses (General)	11.03	10.90
Printing and Stationery (General)	15.53	16.94
Travelling and Conveyance	-	-
Travel Faculty	5.55	1.24
Travel-General	1.50	1.68
Hospitality Expenses	-	-
Hospitality Expenses (Director)	1.50	1.06
Hospitality Expenses (General)	5.69	2.39
Audit Fee	-	-
Professtional fee to Internal Auditors	3.49	3.17
Statutory Audit Fee	1.52	1.02
Professional fee to GST Audit	0.71	-
Legal and Professional Charges	31.67	8.42
Advertisement and Publicity (General)	30.19	78.63

continued

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INDIAN INSTITUTE OF MANAGEMENT KOZHIKODE

SCHEDULES FORMING PART OF INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2022

SCHEDULE 17 - ADMINISTRATIVE AND GENERAL EXPENSES-Contd...

(₹ in lakhs)

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
News Papers and Periodicals	1.86	1.64
BOG Meeting Expenses	0.61	0.26
Dispensery Expense(Others)	75.86	66.38
Delhi Office Exp	8.57	2.12
Other Administrative Expenses		
Institute Functions	2.99	0.22
Institutional Membership and Subscription	7.87	8.77
Institute Silver Jubilee Exp	102.21	0.68
IIMK Live Expenses	0.00	5.00
Accredation & Ranking Office - Expenses	55.84	23.94
Miscellanoeus Exp	0.79	0.07
Corporate Social Responsibility	3.67	0.00
Kochi Campus Expenses		
Advertisement & Publicity-Kochi	4.46	7.72
V Sat and Internet Charges-Kochi	3.79	4.38

continued

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INDIAN INSTITUTE OF MANAGEMENT KOZHIKODE

SCHEDULES FORMING PART OF INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2022

SCHEDULE 17 - ADMINISTRATIVE AND GENERAL EXPENSES-Contd...

(₹ in lakhs)

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
Electricity & Water Charges - Kochi	5.83	5.05
Hospitality Expenses - Kochi	1.24	1.10
Institute Functions - Kochi	0.14	0.00
Internet Charges - Kochi	0.00	0.00
Miscellaneous Expenses - Kochi		
News Paper & Periodicals - Kochi	0.21	0.17
Postage - Kochi	2.98	0.97
Printing & Satationery - Kochi	1.03	1.67
Rent Rates & Taxes - Kochi	57.11	61.86
Telephone Expenses - Kochi	1.92	1.99
MGNF Admin Expenses(Kochi)	3.55	0.00
TOTAL	784.89	640.15

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INDIAN INSTITUTE OF MANAGEMENT KOZHIKODE

SCHEDULES FORMING PART OF INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2022

SCHEDULE 18 - TRANSPORTATION EXPENSES

(₹ in lakhs)

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
1. Vehicles(Owned by Educational Institution)		
Vehicle Running (P.O.L) Expenses	13.81	8.10
Vehicle Maintenance Expenses	4.58	4.63
Vehicle Insurance	2.33	2.92
2. Vehicles taken on lease/expenses	0.05	0.46
3. Kochi Conveyance Hire charges	4.97	6.16
TOTAL	**25.74**	**22.27**

For and on behalf of the Board of Governors of the Institute

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INDIAN INSTITUTE OF MANAGEMENT KOZHIKODE

SCHEDULES FORMING PART OF INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2022

SCHEDULE 19 - REPAIRS & MAINTENANCE

(₹ in lakhs)

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
Civil Repairs and Maintenance	113.49	174.22
Furniture Repairs and Maintenance	2.06	1.05
Electrical Repairs and Maintenance	169.14	199.64
Repairs & Maintenance - Gymnasium Equipments	0.81	0.01
DG Set Maintenance Expenses	24.78	15.59
Consumables(IT) Expenses & Other Maintenance	6.75	14.31
V Sat and Internet Charges	22.75	13.16
Cable Charges (TV)	0.84	2.00
AMC for Equipments	102.88	116.79
Hostel Guest House Expenses	1.28	0.64
House Keeping Consumable Items	11.54	14.86
Campus Maintenance Expenses	527.54	519.68
Horticultural Expenses	95.91	95.42
WTP Maintenance Expenses	46.20	29.59
Forum for Living Rights (FLR) Expenses	1.43	-
Kochi Campus Expenses		
Housekeeping Consumables - Kochi	0.16	0.19
Consumables(IT) Expenses & Other Maintenance-Kochi	0.03	1.50
Covid-19 Expenses	0.03	0.03
Electrical Repairs & Maintenance - Kochi	0.56	0.51
AMC - Kochi	12.45	13.00
Campus Maintenance Expenses - Kochi	16.74	54.78
TOTAL	**1,157.37**	**1,266.97**

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INDIAN INSTITUTE OF MANAGEMENT KOZHIKODE

SCHEDULES FORMING PART OF INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2022

SCHEDULE 20 - FINANCE COSTS

(₹ in lakhs)

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
Bank Charges	0.67	0.42
TOTAL	**0.67**	**0.42**

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INDIAN INSTITUTE OF MANAGEMENT KOZHIKODE

SCHEDULES FORMING PART OF INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2022

SCHEDULE 21 - OTHER EXPENSES

(₹ in lakhs)

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
Interest paid on Service Tax / GST	0.11	2.03
Interest-Others	21.49	-
Grant in Aid Expenses	0.79	-
Donation	-	25.75
Miscellaneous Expenses for Vision 2047	0.56	-
TOTAL	**22.95**	**27.78**

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INDIAN INSTITUTE OF MANAGEMENT KOZHIKODE

SCHEDULES FORMING PART OF INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2022

SCHEDULE 22 - PRIOR PERIOD EXPENSES

(₹ in lakhs)

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
Prior Period Expenses	51.56	62.08
TOTAL	**51.56**	**62.08**

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INDIAN INSTITUTE OF MANAGEMENT KOZHIKODE

SCHEDULES FORMING PART OF THE ACCOUNTS FOR THE PERIOD ENDED 31 MARCH 2022

SCHEDULE 23 – SIGNIFICANT ACCOUNTING POLICIES: -

1. BASIS FOR PREPARATION OF ACCOUNTS

The financial statements are prepared on the basis of historical cost convention, unless otherwise stated, following going concern concept and on accrual method of accounting .Accrual method of accounting has been followed as far as possible and the deviations are as stated therein.

2. REVENUE RECOGNITION AND CHANGE IN THE ACCOUNTING POLICY

2.1 Consultancy income is recognized on completion of the consultancy projects.

2.2 Total fee collection due for EPGP courses have been accounted as income in the books. Amount payable to the technical partner has been accounted as expenditure.

2.3 Income consists of prior period income of ₹103.29 lakhs.

3. EXPENSES

3.1 Expenses are accounted based on accrual method of accounting except prior period expenses of ₹ 51.56 Lakhs in 2021-22 which was not recognized in 2020-21.

Sd/-	**Sd/-**
Dr.Lakshmi Viswanathan	**Ms. Usha Venugopal**
S F A O	**C F O**

Place : Kozhikode

Date : 31-05-2022

INDIAN INSTITUTE OF MANAGEMENT KOZHIKODE

SCHEDULES FORMING PART OF THE ACCOUNTS FOR THE PERIOD ENDED 31 MARCH 2022

4. INVESTMENTS

4.1 All investments made by CPF trusts are long term investments

4.2 All Corpus fund/Pension Fund/Staff Welfare Fund/Term Deposits are invested as Long term investments.

4.3 Investments are carried at their cost.

5. FIXED ASSETS AND CHANGE IN ACCOUNTING POLICY

5.1 Fixed Assets of the Institute were originally acquired out of grants from Government of India and Government of Kerala. Fixed Assets acquired out of Earmarked/ Sponsored Projects are booked as expenditure in concerned project account. Details of all Fixed Assets are shown in Schedule 4.Funds utilized for acquisition of assets were shown under Capital Fund (Fixed Assets/Project) in the corresponding Schedule 1 to the Balance Sheet till F.Y.2019-20.

Since the institute is not in receipt of any grant from the Ministry for acquiring fixed assets, this method of creation of capital fund equivalent to the value of fixed assets was no longer required. From the year 2020-21 onwards, transfer of funds to capital fund has been discontinued as a change in the method of accounting. However, we have maintained the existing balance in the **capital fund fixed assets/project** as such.

In the case of sale of assets acquired prior to 2020-21, the old method is continued and necessary entries in the capital fund fixed assets/ project has been accounted. The sale proceeds in respect of such assets have been credited to the corpus fund.

5.2 Fixed Assets are stated at cost of acquisition inclusive of inward freight, duties and taxes and incidental direct expenses related to acquisition of assets.

Sd/-
Dr.Lakshmi Viswanathan
S F A O

Sd/-
Ms. Usha Venugopal
C F O

Place : Kozhikode

Date : 31-05-2022

INDIAN INSTITUTE OF MANAGEMENT KOZHIKODE

SCHEDULES FORMING PART OF THE ACCOUNTS FOR THE PERIOD ENDED 31 MARCH 2022

5.3 Fixed Assets constructed and put to use in Phase V campus has been capitalized as per the expenditure statement received from CPWD as on 31.03.2022.

5.4 Capital work-in-progress towards the work done in Phase V campus has been accounted based on the expenditure statement received from CPWD.

5.5 Necessary adjustments have been made in fixed asset schedule and depreciation statements, based upon the expenditure statement provided by CPWD in case where assets have been put to use.

6. CAPITAL WORK IN PROGRESS

This represents expenditure incurred on incomplete construction projects. The expenditure on completed projects has been transferred to relevant head of fixed assets and depreciation is provided on the same from the date the assets is put to use.

Sd/-	**Sd/-**
Dr.Lakshmi Viswanathan	**Ms. Usha Venugopal**
S F A O	**C F O**

Place : Kozhikode

Date : 31-05-2022

INDIAN INSTITUTE OF MANAGEMENT KOZHIKODE

SCHEDULES FORMING PART OF THE ACCOUNTS FOR THE PERIOD ENDED 31 MARCH 2022

7. DEPRECIATION

7.1 Depreciation on fixed assets is provided on Straight line method, at the following rates

Tangible Assets:

1. Land	0.00%
2. Buildings	2.00%
3. Roads & Bridges	2.00%
4. Tube wells & Water Supply	2.00%
5. Sewerage & Drainage	2.00%
6. Electrical Installation and equipment	5.00%
7. Plant & Machinery	5.00%
8. Scientific & Laboratory Equipment	8.00%
9. Office Equipment	7.50%
10. Audio Visual Equipment	7.50%
11. Computers & Peripherals	20.00%
12. Furniture, Fixtures & Fittings	7.50%
13 Vehicles	10.00%
14. Lib. Books & Scientific Journals	10.00%

Intangible Assets (amortization):

1. E-Journals	40.00%
2. Computer Software	40.00%
3. Patents and Copyrights	9 years

7.2 Depreciation is provided for the whole year on additions during the year.

Sd/-
Dr.Lakshmi Viswanathan
S F A O

Sd/-
Ms. Usha Venugopal
C F O

Place : Kozhikode
Date : 31-05-2022

INDIAN INSTITUTE OF MANAGEMENT KOZHIKODE

SCHEDULES FORMING PART OF THE ACCOUNTS FOR THE PERIOD ENDED 31 MARCH 2022

7.3 Where an asset is fully depreciated, it will be carried at a residual value of ₹ 1 in the Balance Sheet and will not be further depreciated. Thereafter, depreciation is calculated on the additions of each year separately at the rate of depreciation applicable for that asset head.

7.4 Till 2019-20, though depreciation was taken to Income & Expenditure account to ascertain the total recurring expenditure, corresponding amount used to be reduced from the Capital Fund (Fixed Assets) and Capital Fund (Fixed Assets-Projects) so that the surplus of income over expenditure was excluding the provision for depreciation.

Since the Institute is not in receipt of any grant from the Ministry for acquiring fixed assets, this method of creation of capital fund equivalent to the value of fixed assets and charging such a fund with the depreciation was no longer required. From the year 2020-21 onwards, depreciation has been charged to the Income and Expenditure Account.

However, we have maintained the existing balance in the **capital fund fixed assets/project** as such. In the event of any sale of asset acquired prior to 2020-21, the accumulated depreciation of such assets has been adjusted from the fund.

7.5 Backlog depreciation has been charged wherever necessary, in case of fixed assets capitalized during the year, as per the certification from the Department of Engineering.

8. GOVERNMENT GRANTS / SUBSIDIES

8.1 The Institute was originally financed by the Government of India and Government of Kerala for setting up its infrastructure. The Institute is in possession of 112.50 acres of land, out of which 75 acres of land was transferred to IIM by Government of Kerala free of cost in the year 1996. The remaining acres of land were purchased by the Institute through acquisition and its cost is shown as land value.

Sd/-
Dr.Lakshmi Viswanathan
S F A O

Sd/-
Ms. Usha Venugopal
C F O

Place : Kozhikode
Date : 31-05-2022

INDIAN INSTITUTE OF MANAGEMENT KOZHIKODE

SCHEDULES FORMING PART OF THE ACCOUNTS FOR THE PERIOD ENDED 31 MARCH 2022

8.2 Institute has been sanctioned with a grant amounting to ₹ 8 lakhs from 'Ministry of External Affairs' under their ITEC Programme. The sanctioned amount was not received from the Ministry till 31.03.2022 and hence accounted as 'Grant receivable'. The unutilized balance of grants has been disclosed in Schedule 3C as per the MHRD format.

9. CORPUS FUND

9.1 Institute was covered under the block grant scheme of Govt. of India from the year 2005-06 onwards and accordingly the entire surplus/deficit in the income & expenditure account used to be transferred to Corpus Fund. Depreciation was being charged against capital fund fixed assets/projects which was separately created. This fund was originally created from Government grants and later on from corpus fund itself.

Since the Institute is not in receipt of any grant from the Ministry for acquiring fixed assets, this method of transfer of funds to capital fund equivalent to the value of fixed assets was no longer required. From the year 2020-21 onwards, transfer of funds to capital fund has been discontinued as a change in the method of accounting. However, we have maintained the existing balance in the **capital fund fixed assets/project** as such.

In the case of sale of assets acquired prior to 2020-21, the old method is continued and necessary entries in the capital fund fixed assets/ project has been accounted. The sale proceeds in respect of such assets have been credited to the corpus fund.

Net operating surplus after charging depreciation has been transferred from income and expenditure account to corpus fund.

9.2 Interest accrued on corpus fund investment and loans and advances granted out of corpus fund are directly credited to the corpus fund account without taking to Income & Expenditure Account. During the F.Y.2021-22, interest income of ₹ 2624.75 lakhs has been credited to Corpus Fund A/c.

Sd/-	**Sd/-**
Dr.Lakshmi Viswanathan	**Ms. Usha Venugopal**
S F A O	**C F O**

Place : Kozhikode

Date : 31-05-2022

INDIAN INSTITUTE OF MANAGEMENT KOZHIKODE

SCHEDULES FORMING PART OF THE ACCOUNTS FOR THE PERIOD ENDED 31 MARCH 2022

10. DESIGNATED/ EARMARKED FUND

10.1 Pension Fund

The Institute was in receipt of letter no- CE/II/7-46A//16-17/IIMK/66 dt.31/05/2016 of C&AG. Institute has done actuarial valuation of the pension fund, as advised by PAC. Necessary provision as per report of actuarial valuation for the period ending 31.03.2022 has been made.

10.2 Campus Go Green Fund

This was created in 2015-16 and income and expenditure from/for agricultural products are transferred to Campus Go Green Fund.

10.3 Alumni Association Fund

This fund was created in 2015-16 as per the decision of the BOG.

10.4 Staff Welfare Fund

This was created as per the decision during 2012-2013.

10.5 Students Welfare Fund

This was created during 2019-20. The fund which is created for the welfare of students, has a receipt of ₹ 28.34 Lakhs during the year.

10.6 Gratuity fund with LIC

Institute has three Group Gratuity Cash Accumulation Policies with Life Insurance Corporation towards liability for gratuity payments. Premium paid/due for the year has been accounted as expenditure for the year. The value of the fund has been shown as an earmarked fund. Investment value of the fund has been shown as Institute's investment in Schedule 6.This method of accounting is followed as per Accounting Standard 15.

Sd/-	**Sd/-**
Dr.Lakshmi Viswanathan	**Ms. Usha Venugopal**
S F A O	**C F O**

Place : Kozhikode

Date : 31-05-2022

INDIAN INSTITUTE OF MANAGEMENT KOZHIKODE

SCHEDULES FORMING PART OF THE ACCOUNTS FOR THE PERIOD ENDED 31 MARCH 2022

11. FOREIGN CURRENCY TRANSACTIONS

Transactions denominated in foreign currency are accounted at the exchange rate prevailing on the date of the transaction.

12. RETIREMENT BENEFITS

12.1 Actuarial valuation of the leave encashment benefit for the period ending 31.03.2022 has been completed and necessary provision been made based on the report submitted.

12.2 In respect of employees covered under the pension scheme the amount received from their previous employers towards discharge of their pension liability is taken to the pension fund account and invested suitably.

Institute has created a fund for meeting the pension liability for employees covered under GPF scheme. The Institute is in receipt of letter no- CE/II/7-46A//16-17/IIMK/66 dt. 31/05/2016 of C&AG. Institute has done actuarial valuation of the pension fund, as advised by PAC. Necessary provision as per report of actuarial valuation for the period ending 31.03.2022 has been made.

12.3 <u>Gratuity fund with LIC:</u> Institute has three Group Gratuity Cash Accumulation Policies with Life Insurance Corporation towards liability for Gratuity payments. Premium paid/due for the year has been accounted as expenditure for the year. During the year 2021-22 the value of the fund has been shown as an earmarked fund. Investment value of the fund has been shown as Institute's investment in Schedule 6.This change in method of accounting is made as per Accounting Standard 15.

13 STOCK

Expenditure on purchase of stationeries, consumables and other stores is accounted as revenue expenditure, except the value of closing stock held on 31st March. Amount of closing stock is accounted by reducing the corresponding revenue expenditure on the basis of information obtained from departments. They are valued at cost following the FIFO method.

14. TAXATION

The Institute is registered under section 12A of Income Tax Act 1961.Tax deducted at source is shown as receivable in the books of accounts.

15. INVESTMENTS OF EARMARKED FUNDS AND INTEREST INCOME ACCRUED ON SUCH INVESTMENTS

The amount available against such funds are invested with Banks for fixed term, leaving the balance in Savings Bank Accounts. Interest on such investments are added to the respective funds and not treated as income of the Institution.

Sd/-	**Sd/-**
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S F A O	**C F O**

Place : Kozhikode

Date : 31-05-2022

INDIAN INSTITUTE OF MANAGEMENT KOZHIKODE

SCHEDULES FORMING PART OF THE ACCOUNTS FOR THE PERIOD ENDED 31 MARCH 2022

SCHEDULE 24 - CONTINGENT LIABILITIES AND NOTES ON ACCOUNTS: -

(I) CONTINGENT LIABILITIES

a. Claims against the institute not acknowledged as debts – ₹1,706.14 Lakhs (Previous Year ₹ 3,349.21Lakhs)

b. In respect of:

Bank guarantees given by/on behalf of the Institute	– ₹ NIL	(Previous Year ₹.NIL)
Letters of Credit opened by Bank on behalf of the Institute	– ₹ NIL	(Previous Year ₹.NIL)
Bills discounted with Banks	– ₹NIL	(Previous Year ₹.NIL)

c. Disputed demand in respect of:

Income Tax	– ₹ NIL	(PreviousYear ₹1,643.07Lakh)
Sales Tax	– ₹ NIL	(Previous Year ₹ NIL)
Service Tax	– ₹ 1,706.14 Lakhs	(Previous Year ₹ 1,706.14 Lakhs)
Municipal Taxes	– ₹NIL	(Previous Year ₹.NIL)

d. In respect of claims from parties for non – execution of orders, but Contested by the Institute – ₹NIL (Previous Year ₹ NIL)

As on 31.03.2022, Court cases filed against the Institute, by former/present employees, tenants and contractors and arbitration cases with contractors, were pending for decisions. The suits filed by employees were establishment related viz. promotions, increments, pay scales etc. The quantum of claim is not ascertainable.

Sd/-	Sd/-
Dr.Lakshmi Viswanathan	**Ms. Usha Venugopal**
S F A O	**C F O**

Place : Kozhikode

Date : 31-05-2022

INDIAN INSTITUTE OF MANAGEMENT KOZHIKODE

SCHEDULES FORMING PART OF THE ACCOUNTS FOR THE PERIOD ENDED 31 MARCH 2022

(II) <u>NOTES ON ACCOUNTS</u>

1. **CURRENT ASSETS, LOANS AND ADVANCES**

   In the opinion of the Management, the current assets, loans and advances have a value on realization in the ordinary course of business, equal at least to the aggregate amount shown in the Balance Sheet. The balance in current assets, loans and advances are subject to confirmation.

2. **FIXED ASSETS**

   Additions in the year to fixed assets and the depreciation on those additions have been exhibited in Schedule 4

   The balance due to M/s GFE amounting to ₹ 40 Lakhs (approximate) has been set aside against their liabilities on account of their non-performance of the contracts besides other recoveries (including outstanding payments, if any, to local agencies engaged by M/s GFE). However a separate provision has not been recorded in our Books

Sd/-	**Sd/-**
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Place : Kozhikode

Date : 31-05-2022

INDIAN INSTITUTE OF MANAGEMENT KOZHIKODE

SCHEDULES FORMING PART OF THE ACCOUNTS FOR THE PERIOD ENDED 31 MARCH 2022

3. FOREIGN CURRENCY TRANSACTIONS

	Current Year	Previous Year.
Value of Imports Calculated on CIF Basis:		
a) Capital Goods / Equipments	NIL	NIL

	Current Year	Previous Year
Expenditure in foreign currency		
a. Travel & Seminar fee for faculty	EUR 00.00 GBP 00.00	EUR 3918.45 GBP 12500.00
b. Remittances and Interest payment to financial Institutions/Banks in foreign currency	NIL	NIL
c. Other Expenditure:		
Institutional Membership	USD 9500.00 GBP 3705.00 EURO 34398.00	USD 5400.00 GBP 3910.00 EURO 6814.00
Purchase of books, Journals, cases	USD 616114.82 GBP 12765.70 EURO 45000.00	USD 436523.62 GBP 2597.31 EURO 6500.00

Sd/-	**Sd/-**
Dr.Lakshmi Viswanathan	**Ms. Usha Venugopal**
S F A O	**C F O**

Place : Kozhikode

Date : 31-05-2022

INDIAN INSTITUTE OF MANAGEMENT KOZHIKODE

SCHEDULES FORMING PART OF THE ACCOUNTS FOR THE PERIOD ENDED 31 MARCH 2022

Softwares, CD ROMS,Simulation etc		USD	232982.55	USD	155980.83
		GBP	25840.00	GBP	42117.00
		EURO	648.00	EURO	3033.00
Honorarium		USD	13801.45	USD	4066.49
		GBP	1476.32	GBP	00.00
		EURO	2710.03	EURO	00.00
		CAD	251.51	CAD	00.00
Others		USD	12285.44	USD	1030.00
<u>Earnings :</u>	Fees from NRI Students		NIL		NIL

4. The net savings / deficit as shown in the income and expenditure account is transferred to Corpus Fund.

5. Schedule No.10-Grants/Subsidies (Irrecoverable Grants Received) is added to the schedules to Income & Expenditure from the F.Y.2021-22 onwards. Previous year figures are also given in this schedule even though amount utilized out of grants during last years were directly debited to Grant (liability) A/c, for the purpose of comparison.

6. During the current year; the Institute has made additional provision of ₹163.74 lakhs for leave encashment as per the actuarial valuation report for the year 2021-22.An amount of ₹ 8.63 lakhs has been paid to employees on cessation of service & encashment of earned leave.

Sd/-
Dr.Lakshmi Viswanathan
S F A O

Sd/-
Ms. Usha Venugopal
C F O

Place : Kozhikode
Date : 31-05-2022

INDIAN INSTITUTE OF MANAGEMENT KOZHIKODE

SCHEDULES FORMING PART OF THE ACCOUNTS FOR THE PERIOD ENDED 31 MARCH 2022

7. As the CPF accounts are owned by the members and not by the Institution, these accounts have been separated from the institution's accounts and separate statements of accounts have been attached. In respect of NPS accounts, contributions amounting to ₹556.55 lakhs have been deposited to NSDL-CRA.

8. Unclaimed amount of ₹1.67 lakhs which was outstanding as Earnest Money Deposit & Security Deposit for more than three years (except EMD's relating to running contracts) was transferred to other income during F.Y.2021-22.

9. Institute has incurred ₹1.28 lakhs towards hostel running expenses during the F.Y.2021-22.

10. Schedules 1 to 24 are annexed to and form an integral part of the Balance Sheet as at 31-03-2022 and the Income and Expenditure Account for the year ended on that date.

Sd/-	**Sd/-**	**Sd/-**	**Sd/-**
Dr. Lakshmi Viswanathan	**Ms.Usha Venugopal**	**LT. COL. M. Julius George (Retd.)**	**Prof. Debashis Chatterjee**
S F A O	**C F O**	**C A O**	**DIRECTOR**

Place: Kozhikode

Date: 31-05-2022

INDIAN INSTITUTE OF MANAGEMENT KOZHIKODE EMPLOYEES PROVIDENT FUND TRUST

BALANCE SHEET AS ON 31 MARCH 2022

(₹in lakhs)

LIABILITIES	Current Year		Previous Year	ASSETS	Current Year		Previous Year
MEMBERS ACCOUNT				**INVESTMENTS**			
Opening Balance	836.55		715.01	RBI Bonds	210.44		210.44
Add: Subscription	70.90		69.83	Axis Bank-Term Deposits	285.00		-
1) Interest Credited	57.20		51.71	Indian Bank-Term Deposits	40.00		51.00
2) Amount transferred from previous employer	-			Canara Bank Term Deposit	137.50		344.00
				SBI Term Deposit	208.50		48.98
				Bank of Baroda Term Deposit	34.86		34.86
				Birla Sunlife International Equity Fund	0.19		0.19
Total	964.64		836.55			916.49	689.47
Less: Withdrawals/ Retirement settlement	-		-	**INTEREST ACCRUED BUT NOT RECEIVED**			
		964.64	**836.55**	Bonds	2.80		2.80
				Bank - F D	47.00		48.76
RESERVES AND SURPLUS						49.80	51.56
A. GENERAL RESERVE A/c.							
Opening Balance	(1.42)		(1.58)	**CASH AT BANK**			
Less: Amount Transferred from Income & Expenditure A/c	2.71		**0.16**	State Bank of India SB A/c No...59494		8.08	102.53
		1.29	(1.42)				
B. CPF Forfieture A/c.							
Opening Balance	8.43						
Add: CPF forfeited during the current year	-	8.43	8.43				
TOTAL		**974.37**	**843.56**	**TOTAL**		**974.37**	**843.56**

Sd/-	Sd/-	Sd/-	Sd/-
Dr. Lakshmi Viswanathan	**Ms.Usha Venugopal**	**LT. COL. M. Julius George (Retd.)**	**Prof. Debashis Chatterjee**
S F A O	**C F O**	**C A O**	**DIRECTOR**

Place: Kozhikode

Date: 31-05-2022

INDIAN INSTITUTE OF MANAGEMENT EMPLOYEES' PROVIDENT FUND TRUST, KOZHIKODE.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2022

(₹in lakhs)

EXPENDITURE	Current Year	Previous Year	INCOME		Current Year	Previous Year
To INTEREST			**By INTEREST EARNED**			
credited to members	57.20	51.71	Fixed Deposit Account	40.42		34.07
To Bank Charges	0.00	0.00	Income from Bonds	16.84		16.84
			Savings Bank Account	2.65		0.79
			Prior period FD Interest	-		0.18
			By Round off		-	-
To EXCESS OF EXPENSE OVER INCOME						
transferred to Balance Sheet	2.71	0.16				
TOTAL	**59.91**	**51.87**	**TOTAL**		**59.91**	**51.87**

Sd/-	Sd/-	Sd/-	Sd/-
Dr. Lakshmi Viswanathan	**Ms.Usha Venugopal**	**LT. COL. M. Julius George (Retd.)**	**Prof. Debashis Chatterjee**
S F A O	**C F O**	**C A O**	**DIRECTOR**

Place: Kozhikode
Date: 31-05-2022

INDIAN INSTITUTE OF MANAGEMENT EMPLOYEES' PROVIDENT FUND TRUST, KOZHIKODE

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31 MARCH 2022

(₹in lakhs)

Reciepts			Payments		
Particulars	Amount		Particulars	Amount	
A. Contribution Received			**A.Investments Made**		
Con 03.20	3.89		Syndicate Bank	102.00	
Con 04.10+DA Arrears	4.47		Axis Bank	285.00	
Con 05.20	3.79		SBI	208.50	
Con 06.20	3.79				595.50
Con 07.20	4.03				
Con 08.20	4.14		**B. Bank Charges**	0.00	0.00
Con 09.20	4.08				
Con 10 .20	4.14				
DA arrears	0.21				
Con 11.20	4.15				
Con 12.20	3.82				
Con 01.21	3.85				
Con 02.21	3.85				
		48.21			
Ins. Contribution	22.69	22.69			
B.Interest received					
Int on SBI Savings Account	2.65				
Int on Canara Bank FD	29.65				
Int on RBI Bonds	16.84				
Int on Indian Bank FD	1.40				
Int on BOB FD	0.28				
Int on SBI FD	10.85				
		61.67			
C.Fixed Deposits Matured					
Canara Bank FD	170.00				
Syndicate Bank FD	138.50				
SBI FD	48.98				
Indian Bank FD	11.00				
		368.48			
TOTAL AMOUNT	**501.05**	**501.05**	**TOTAL AMOUNT**	**595.50**	**595.50**
Opening Balance	**102.53**	**102.53**	**Closing Balance**	**8.08**	**8.08**
TOTAL AMOUNT	**603.58**	**603.58**	**TOTAL AMOUNT**	**603.58**	**603.58**

Sd/-
Dr. Lakshmi Viswanathan
S F A O

Sd/-
Ms.Usha Venugopal
C F O

Place: Kozhikode

Date: 31-05-2022

INDIAN INSTITUTE OF MANAGEMENT KOZHIKODE

NPS TIER -I ACCOUNT

Balance Sheet as on 31 March 2022

(₹ in lakhs)

Liabilities	Amount		Assets	Amount	
NPS Tier-I Account			**NPS Tier-I Account**		
Opening Balance	-		Subscription and Contribution due for 3/22		-
Less: Sub. For 3/2021	-				
			Investment		
Add: Sub+U Contribution	556.55		Interest Accrued but not due		-
Add: Interest Credited	-				
			Balance at Bank		0.00
Less: Transferred to NSDL	556.55				
Add: Sub+UC for 3/2022	-	0.00			
Excess of Income over Expenditure	-				
Balance as on 01.04.2021					
Add: During the Year					
Total		**0.00**	**Total**		**0.00**

Sd/-	Sd/-	Sd/-	Sd/-
Dr. Lakshmi Viswanathan	**Ms.Usha Venugopal**	**LT. COL. M. Julius George (Retd.)**	**Prof. Debashis Chatterjee**
S F A O	**C F O**	**C A O**	**DIRECTOR**

Place: Kozhikode

Date: 31-05-2022

INDIAN INSTITUTE OF MANAGEMENT KOZHIKODE

NPS TIER -I ACCOUNT

Income & Expenditure Account A/c for the year ended 31-03-2022

(₹ in lakhs)

Expenditure	Amount	Income	Amount
Interest Credited to Subscribers Account	-	Interest Earned on Investment	-
Bank Charges	-		
		Less: Interst Accrued 31/03/21	-
Excess of Income over Expenditure	-	Interest Accrued but not due	-
Total	**NIL**	**Total**	**NIL**

Sd/-	**Sd/-**	**Sd/-**	**Sd/-**
Dr. Lakshmi Viswanathan	**Ms.Usha Venugopal**	**LT. COL. M. Julius George (Retd.)**	**Prof. Debashis Chatterjee**
S F A O	**C F O**	**C A O**	**DIRECTOR**

Place: Kozhikode

Date: 31-05-2022

INDIAN INSTITUTE OF MANAGEMENT KOZHIKODE

NPS TIER -I ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2022

Receipts and payments A/c of New Pension Scheme for the year ended 31 March 2022

(₹ in lakhs)

RECEIPTS		PAYMENTS	
Particulars	Amt	Particulars	Amt
Opening Balance as on 01/04/2021	-	Investments :	
		Deposit to NPS a/c maintained by NSDL-CRA	556.55
Own Subscription	231.97		
Institute Contribution	324.58	Closing Balance as on 31/03/2022	0.00
Total	**556.55**	**Total**	**556.55**

Sd/-
Dr. Lakshmi Viswanathan
S F A O

Sd/-
Ms.Usha Venugopal
C F O

Place: Kozhikode
Date: 31-05-2022

INDIAN INSTITUTE OF MANAGEMENT KOZHIKODE

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31 MARCH 2022

(₹ in lakhs)

Receipts	Current Year	Previous Year	Payments	Current Year	Previous Year
I. Opening Balances			I. Expenses		
a) Cash Balance	-	0.32	a) Establishment Expenses	5,045.75	4,541.03
b) Bank Balance			b) Academic Expenses	6,434.88	4,797.05
i) In savings bank A/C	7,952.84	3,495.33	c) Administrative Expenses	784.89	640.18
			d) Transportation Expenses	25.73	22.28
			e) Repairs & maintenance Expenses	1,157.39	1,266.94
			f) Prior period Expenses	51.56	62.08
II.Grants Received			II. Payments against Earmarked/Endowment Fund	137.26	85.58
a) From Government of India	0.89	-			
III. Academic Receipts	24,274.93	18,346.07	III. Payments against Sponsored Projects/Schemes	-	-
IV.Receipts against Earmarked/Endowment Fund	31.86	28.06	IV. Payments against Sponsored Fellowship and Scholarship	-	-
V. Receipts against Sponsored Projects/Schemes	-	-	V. Investments and Deposits made		
			a) Out of Earmarked/Endowement Fund	-	1,119.00
			b) Out of own funds(Investment others)	16,124.93	13,100.50
VI. Receipts against Sponsored Fellowship and Scholarship	-	-	VI. Term Deposit with Scheduled Banks	30.51	-
VII. Income on Investments from			VII. Expenditure on Fixed Assets		
a) Earmarked/Endowement funds	80.03	37.43	a) Fixed Asset	1,348.97	1,259.17
b) Other Investments	2,624.70	2,341.74	b) Capital Work in progress	817.27	1,139.77
VIII. Interest received on			VIII. Other payments including statutory payments	23.62	28.21
a) Bank Deposit	2.29	18.42			
b) Loans and Advances	0.02	0.04			
c) Savings Bank Account and others	396.17	200.33			

Receipts	Current Year	Previous Year	Payments	Current Year	Previous Year
IX. Investment encashed	9,757.00	13,412.87	IX. Refund of Grants	-	-
X. Term deposit with Scheduled Banks encashed	25.00	300.00	X. Deposits and Advances	2,964.46	1,514.20
XI. Other Income including Prior period Income	381.90	114.82	XI. Other Payments		
XII. Deposits and Advances	0.30	0.39	XII. Closing Balances		
			a) Cash Balance	-	-
			b) Bank Balance		
			i) In Savings bank A/c	11,125.99	7,952.84
XIII. Miscellaneous Receipts including Statutory Receipts	-	-			
XIV. Any other receipts	545.28	(766.98)			
TOTAL	**46,073.21**	**37,528.82**	**TOTAL**	**46,073.21**	**37,528.82**

Sd/-
Dr. Lakshmi Viswanathan
S F A O

Sd/-
Ms.Usha Venugopal
C F O

Place: Kozhikode
Date: 31-05-2022


ARISE ARJUNA!


भारतीय प्रबंध संस्थान कोषिक्कोड
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